

# The Owner's Update

A NEWSLETTER FROM YOUR LOCAL, NOT-FOR-PROFIT, FINANCIAL COOPERATIVE.

## 2019 Year in Numbers

<b>TOTAL ASSETS</b> <b>\$32,418,399</b>	Hosted 15 Farmers' Markets and saved 556 plastic bags with the Thinking Green in SSP initiative
WINcentive prizes awarded to WFCU members: \$3,000	<b>63,883</b> Website Visits
<b>89 years</b> of service	<b>PAID TO MEMBERS REFERRALS</b> <b>\$750</b>
<b>2.49% APR</b> Lowest Loan Rate	<b>9</b> FIN LIT CLASSES
<b>12</b> EMPLOYEES	<b>FREE Shred Events: 2</b>
<b>368</b> NEW Members	<b>4,160</b> SMOKERS
	<b>506,603</b> Debit / ATM Card Transactions
	<b>4259</b> Members Average age: 45
	<b>Established 1931</b>



**WAKOTA**  
Federal Credit Union  
Your Banking Alternative



## ANNUAL MEETING NOTICE



The 89th Wakota Federal Credit Union Annual Meeting of the Membership is scheduled for Tuesday, April 28, 2020. It will be held at the main office in South St. Paul. Join us at 5:30PM for registration and refreshments, followed by the annual meeting beginning promptly at 6:00PM.

We are currently accepting applications for the Board of Directors. Please visit our website for details. Deadline for applications is April 15, 2020. Voting will take place at the meeting.

The credit union is also seeking applicants for the Supervisory Committee, more information can be found at [wakotafcu.org](http://wakotafcu.org).



Start the year off with a low rate! Auto Loans as low as **3.19% APR\***

\*APR means Annual Percentage Rate. Rate can change at any time without notice. Not all applicants that apply will qualify for advertised rate.

## New! Trusted Partner



Wakota FCU is proud to announce our new partnership with family-owned SUMMIT Funeral & Cremation. At SUMMIT, Derek and Emily Glenna take great pride in caring for families, and will work tirelessly to provide you with a beautiful, lasting tribute to your loved one. They specialize in budget friendly services, traditional burial, cremation, and green/eco friendly as well. Serving all faiths, all families, and all budgets. To learn more visit: [summitfuneralandcremation.com](http://summitfuneralandcremation.com)



## Our Favorite Financial Life Hacks

The journey to financial wellness is one filled with all sorts of new discoveries. Once you commit to turning your financial life around, you'll discover more about yourself, such as your true needs and wants. You'll also figure out some interesting and simple cost-saving strategies—or life hacks—that you can carry with you for life. Here are some of our favorite things you can do to improve your financial life.

### Carry larger new bills to curb impulse spending

One of the downsides of debit and credit cards is that it makes spending completely seamless. This makes impulse buying that much easier, which can prevent you from keeping up with your financial goals. Studies have shown that people spend less when they carry cash, particularly bills that are hard to break, like \$50s and \$100s. To kick it up a notch, make sure to ask for new bills. The crispness makes you less likely to want to spend on unnecessary items.

### Use health plan gym discounts

Many health insurance companies try to incentivize healthy behavior by offering benefits for healthy lifestyle choices. Check to see if your health insurance offers discounts or reimbursements for gym memberships. Some insurance providers will reimburse you as much as \$240 per year.

### Switch your light bulbs to LED

Some people may be intimidated by the higher upfront cost of LED light bulbs, but you also have to think about the long-term energy cost savings. LED light bulbs last 10 times as long as incandescent and they use about 20% of the energy. You may end up saving \$100 per bulb over its lifetime.

### Pack a lunch

One place where people consistently overspend is by going out to lunch on their work break. Instead of spending \$10-\$15 per workday on food, pack your lunch instead. You'll save big bucks, particularly if you use leftovers from the night before. Packing a lunch can save you nearly \$1,000 per year!

Article provided by partner *GreenPath Financial Wellness*.  
[www.greenpathref.com](http://www.greenpathref.com) | 877-337-3399

The advertisement has a green background. At the top, the year "2020" is written in large, gold, 3D-style numbers, each resting on a stack of coins. Below this, the text "Make A Resolution to Get Out of Credit Card Debt" is written in white, bold, sans-serif font. Underneath that, "Start with a FREE Counseling Session Today" is written in a smaller white font. A red rectangular box contains the text "Visit our website to learn more or call 877-337-3399 to get started!" in white. At the bottom, the GreenPath logo (a stylized 'G' in a circle) is followed by the text "GreenPath financial wellness" in white.



# Community Events

Mark your calendars for upcoming **FREE** events and education! Check our website for the most up-to-date information and to register.

- Tues, 1/07** - Resolution: Get Your Finances Back on Track
- Tues, 2/11** - Insiders' Guide to Credit
- Tues, 3/03** - Home Buying Seminar
- Tues, 3/10** - How to Afford to Travel More
- Wed, 3/18** - Financial Planning Seminar
- Wed, 4/01** - Coffee Talk with Dave Murdock Financial Planner
- Tues, 4/14** - Green Strategies to Save Money and the Planet
- Sat, 4/18** - Home Improvement Expo- IGH
- Tues, 4/28** - 89th WFCU Annual Meeting



## HOLIDAY CLOSINGS

Wakota FCU will be closed in observance of:

Martin Luther King Jr Day:  
Monday, January 20, 2020

President's Day:  
Monday, February 17, 2020

*The mobile app and online banking are always available for your convenience.*

## CONTACT INFORMATION

Phone: 651-451-3330

Fax: 651-451-1385

Website: [wakotafcu.org](http://wakotafcu.org)

Email: [info@wakotafcu.org](mailto:info@wakotafcu.org)

Location: 1151 Southview Blvd.  
South St. Paul, MN 55075

Hours: M-Th: 9:00 am - 4:30 pm

Friday: 9:00 am - 6:00 pm

Saturday: 9:00 am - 12:00 pm



Equal Housing Lender  
NMLS: 412560

# If you LOVE us, help your credit union grow!

Share the ownership with family and friends. Refer someone to Wakota FCU for a checking plus account or loan to earn some cash. Bonus! Your friend gets paid too. Earn up to \$50 for each referral.

The more you refer, the more you can earn!



"I love that every time I walk into Wakota I am greeted with a smile. Many of them even know me by name, I trust Wakota to manage my money. I would recommend Wakota to anyone who values great service and a hometown feel."

Brittney L.  
Member since 2012

*\*To qualify, the new member must either mention the name of the referring member or provide the referral form to the credit union representative at account opening. The referred member must be a NEW member with no existing accounts at WFCU. Existing primary members and joint owners opening a new membership do not qualify. Former members qualify as a new member provided their previous account was closed at least twelve (12) months prior to the new open date. The cash bonus will be deposited to both the referring member and the new members primary share savings account at Wakota FCU at the end of each quarter if all requirements are fulfilled. Requirements for loan referral 1. Must be secured loan. 2. Must have a loan balance of \$5000 or more. Requirements for an account referral 1. Direct deposit of any amount. 2. Must receive eStatements. 3. Activated debit card with transactions in the first sixty (60) days. Terms and conditions subject to change without notice. The above requirements must be met for six (6) consecutive months. If the account is closed within six (6) months, the cash bonus will be deducted upon closing from the referred member's account.*

WAKOTA MEMBER NEWSLETTER

South St. Paul, MN 55075  
1151 Southview Blvd.  
www.wakotafcu.org

